LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6864 DATE PREPARED: Jan 8, 2002

BILL NUMBER: SB 481 BILL AMENDED:

SUBJECT: Special Weight Permits.

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill defines "trip" as the movement of a vehicle within a 24-hour period for purposes of a statute requiring a special weight permit for each trip on an extra heavy duty highway.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues: The proposal likely will reduce the number of permits issued by the Department of State Revenue. Currently, trip is defined at the movement of a vehicle from point of departure to point of destination. As such, a permit is required for each trip. The fee for the permit, issued by the Department of Revenue, is \$42.50, with \$41.50 deposited into the State Highway Fund and \$1 deposited into the Motor Carrier Regulation Fund. The Department of Revenue reports that they issue approximately 78,000 such permits each year resulting in annual revenue of about \$3.315 M. Of this amount, approximately \$3.24 M is deposited into the State Highway Fund and \$78,000 is deposited into the Motor Carrier Regulation Fund. With this proposal, a vehicle will be allowed to make multiple trips during a 24-hour period, thus reducing the number of permits purchased.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue; Department of Transportation.

Local Agencies Affected:

Information Sources: Jim Poe, Director of Motor Carrier Services, Department of State Revenue, 615-7201.

SB 481+